



 Estate Planning





Estate Planning

Estate planning is concerned with the acquisition, preservation and disposition of assets.

An investment, not an expense

Are your assets managed as well as they could be? If, like most people, you've put a lot of effort into accruing them over the years, then your personal and financial affairs should be arranged to reward that effort while you're alive – and provide for those you love when you die.

Estate planning is just that – managing your assets for maximum gain to yourself and those you love. In other words, it's an investment rather than an expense.

Easy steps to take

- Review your Will on a regular basis.
- Make an enduring Power of Attorney.
- Structure your affairs so that your assets are protected both during your lifetime and afterwards.

Estate planning can be as simple as making a Will or far more complex, with family companies and trusts involved.

Whatever your situation, the most important thing is to do it right. Legal requirements and constraints, as well as taxation issues, need to be taken into account and provisions made for family and loved ones.

Allion Legal have specialised in estate planning for more than 30 years, so we're well qualified to assist you.

Estate planning involves value judgments

That's where your personal investment philosophy comes into play. And don't forget blood and emotional ties, marriage and divorce, all of which contribute to how your assets should be managed now and when you die.

Remember, failure to plan is planning to fail

Well, maybe not fail, but certainly not gain the most that is possible. Planning your estate is a serious business. Utilise the professional expertise of Allion Legal.

Frequently asked questions

We've noticed that when people are discussing estate planning with us, they usually have numerous queries.

Set out overleaf are some of the questions most frequently asked about estate planning.

Trusts

Trusts and the control of Trusts require regular reviews as part of the process.





Why should I bother with estate planning?

Getting the most out of what you have, not just for you but for those you love, involves structuring the way your assets are owned and your income earned.

🔄 Are we talking about family companies and trusts?

If necessary, yes. For many in business, these mechanisms work best. For others, sole or joint ownership may be more appropriate.

🔄 It sounds a bit complicated. I don't own that much and life is good.

Great! You've probably planned well from the start. But what about your family and loved ones if you die? A properly prepared Will is just one aspect of estate planning. Have you, for instance, considered donations to charity that give you tax advantages while furthering good causes?

🔄 How flexible can I be with my estate planning?

Good estate planning includes minimising costs. So, while you're alive, the less assets you transfer the better. Circumstances do change, however, so your plans should be reviewed on a regular basis.

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Need to manage your assets in the best way possible?

Consult the experts – Allion Legal

There's simply no substitute
for experience.

For more than 30 years Allion
Legal have specialised in this
area of the law. With our help,
you can provide in the best way
possible for yourself and those
you love.

**Contact us today for
professional advice on all your
estate planning needs.**

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